

A Memorable 75th Annual Meeting

Hawaii Schools Federal Credit Union commemorated its 75th Annual Meeting with another successful "Just Like Vegas" night at the Outrigger Ala Moana Hotel.

Friends and family gathered for a night of great food, laughs, fun entertainment, and wonderful prizes.

Thank you to all that attended and helped to make it an enjoyable and memorable evening for everyone.

We look forward to you joining us for our 76th Annual Meeting on Saturday, April 20, 2013!



0.25% (Quarter-Percent) Discount Off of Your Next Loan

It has always been the commitment of this credit union to provide its members with the best benefits and services possible. To show our appreciation, members in good standing who currently have a loan with us, or have satisfactorily performed on a loan with us in the past, will receive a **0.25% (quarter-percent) discount off** of their next loan with us, on: New and Used Auto Loans, Personal Loans, Education Loans, Share Secured Loans, and Fixed Mortgage Loans.

Be sure to take advantage of this benefit on your next loan with us. Call our Lending Department at 521-0302 to apply now.

Get Your School Involved With the Kids Savings Project

Hawaii Schools Federal Credit Union is committed to financial education and teaching children of all ages the importance of starting to save at a young age. In 2010, the credit union partnered with Dr. Michael Cheang, a professor at the University of Hawaii at Manoa, who initiated the Kids Savings Project and worked with various public schools in low income designated areas. Each student at these schools who signed up for the project received \$25 in free grant monies (from Dr. Cheang) to start a savings account with the credit union.

Each month, representatives from Hawaii Schools Federal Credit Union would go to these schools to collect deposits and at the high school level, would go into the classroom once a week to teach the importance of financial education.

Today, the project is no longer limited to serving schools in only low income designated areas. It is now open to all Department of Education public schools who seriously want to get involved and educate their students about the importance of saving and financial education. Hawaii Schools Federal Credit Union is currently working with Pauoa Elementary, Lincoln Elementary, Queen Kaahumanu Elementary, and Mililani High School on this initiative.

If you are a principal, administrator, teacher, or a parent that sees the importance and benefits of financial education and instilling good savings habits in our youth, encourage your school to get involved with the Kids Savings Project and call Carol at 791-6230. It will be one the best investments that you make for our youth's future!

HELP Grant for Teachers

We know that there are many teachers who sacrifice countless hours to ensure that their students receive the curriculum that is needed to help them succeed in and out of the classroom. Sometimes this sacrifice includes having to use their own money to pay for special supplies or even the simple, everyday necessities.

Hawaii Schools Federal Credit Union offers a limited number of HELP Grants to assist teachers who are members of our credit union with these types of out-of-pocket expenses for amounts up to \$100. Our simplified application form and process makes applying for and receiving these grants fast and painless. Once you complete the application, fax it to 538-3231, drop it off at our Downtown Branch or email it to: info@hawaiischoolsfcu.org with a copy of your current Department of Education (DOE) identification.

If you are a current DOE teacher or know of DOE teachers who would be interested in applying or receiving more information about the HELP Grant, please call Carol at 791-6230.

Savings Dividend Rates*

Savings**	
\$25.00 to \$9,999.99	0.15% APY
\$10,000.00 to \$49,999.99	0.15% to 0.19% APY
\$50,000.00 and Over	0.19% to 0.25% APY
Holiday Club Savings ¹	3.00% APY
Individual Retirement Account (IRA)	
\$0.00 to \$9,999.99	0.50% APY
\$10,000.00 to \$49,999.99	0.50% to 0.90% APY
\$50,000.00 and Over	0.90% to 1.50% APY
Individual Retirement Account (IRA) Share Certificate ¹	
1 Year Term	1.00% APY
2 Year Term	1.25% APY
3 Year Term	1.50% APY
4 Year Term	1.75% APY
5 Year Term	2.00% APY
Share Certificate ¹	
6 Month Term	0.30% APY
12 Month Term	0.40% APY
24 Month Term	0.50% APY
36 Month Term	0.75% APY
48 Month Term	1.00% APY
60 Month Term	1.25% APY
Super Saver Certificate Share Account ²	
12 Month Term	3.00% APY

Personal Loan Product Rates

Share Secured Loans ^{3,4}	
Borrowing \$45,000.00 and Over	2.00% Margin
\$30,000.00 to \$44,999.99	2.50% Margin
\$15,000.00 to \$29,999.99	2.75% Margin
\$14,999.99 and Lower	3.00% Margin
Personal Loan ^{4,5}	2.74% APR
Tuition Loan ^{4,5}	1.74% APR
New & Used Vehicle Loan ^{4,5}	
New Vehicle Loan ^{4,5}	2.90% APR
Used Vehicle Loan ^{4,5}	2.90% APR
Overdraft Line of Credit ⁵	8.00% APR
Visa Credit Card	9.50% APR

Real Estate Loan Product Rates*

Fixed-Rate Mortgage Loans ⁶	
Loan to Value Ratio of 80% ⁶	
5-Year Term, No Points	3.75% APR
7-Year Term, No Points	4.00% APR
10-Year Term, No Points	4.25% APR
15-Year Term, No Points	4.75% APR
Loan to Value Ratio of 90% ⁶	
15-Year Term, No Points	7.25% APR
Home Equity line of Credit ⁷	
Loan to Value Ratio of 80% ⁷	
1-Year Rate Fixed	1.00% APR
3-Year Rate Fixed	3.00% APR
5-Year Rate Fixed	4.00% APR
Loan-To-Value 90% ⁷	
1-Year Rate Fixed	6.00% APR
3-Year Rate Fixed	6.00% APR

*APY is Annual Percentage Yield; APR is Annual Percentage Rate. Rates current as of 07-01-2012; subject to change. All credit union products & services subject to membership eligibility. All loan products subject to credit review. **Earn one or more of the noted APYs based on each portion of your average daily balance (ADB) that falls within each tier. This account is subject to a penalty for early withdrawal, which may result in forfeiture of accrued dividends. Holiday Club Savings accounts are subject to a maximum monthly deposit of \$200. Share Certificate accounts are subject to a minimum deposit of \$2,500. ³Super Saver Certificate Share Account: This account is subject to a penalty for early withdrawal, which may result in forfeiture of accrued dividends and is subject to a maximum opening deposit of \$1,000 and available for a 12-Month term only. Limited to one account per member with a Checking Account including a direct deposit arrangement. Other restrictions may apply. Limited time offer; subject to change or cancellation without notice. ⁴Shared Secured loans will incur a rate of no more than 3.00 percentage points (what we call a Margin) above the posted Dividend Rate (APY) for the type of Savings or Share Certificate account pledged for collateral; based on average dividend rate for deposit pledged. ⁵Lowest available rate for a 3-year term loan on Vehicle Loans and a 1-year term loan on Personal and Tuition Loans including a 0.25% (quarter-percent) discount for existing/returning borrowers. Other rates and terms available. ⁶Based on credit standing, loan rates may vary up to 17.00% APR for a Tuition Loan or 18.00% APR for all other loans. Vehicle Loan amount maximum for all vehicle loans are based on the value of the vehicle. ⁷APRs are the lowest available rates including a 0.25% (quarter-percent) discount for existing/returning borrowers. For residential, owner-occupied, fee simple properties in the State of Hawaii; for refinancing or advancing equity of an existing home, and not for purchase of a new home. ⁸Lowest available rate subject to certain conditions. For residential, owner-occupied, fee simple properties in the State of Hawaii.



Get Help With the Rising Cost of Tuition

As the cost of school tuition continues to rise, paying such a huge out of pocket expense up front can be a daunting challenge.

(Continued on inside)

Hawaii Schools Federal Credit Union

233 Vineyard Street • Honolulu, Hawaii 96813

Phone: (808) 521-0302

Toll-Free: (866) 521-0302

Fax: (808) 538-3231

Monday, Tuesday, Thursday & Friday—7:30AM to 6:00PM

Wednesday—7:30AM to 4:00PM

Saturday—9:00AM to 1:00PM

Sunday—Closed



Need relief from the cost hike in school tuition?

as low as **1.74%** APR
1-Year

Call us at 521-0302 for help and to apply for an Education Loan today!

HAWAII SCHOOLS FEDERAL CREDIT UNION

Member since 1958. Member of the National Credit Union Administration (NCUA) and the National Automated Clearing House Association (NACHA). Member of the Hawaii State Bar Association (HSBA) and the Hawaii State Bar Association (HSBA). Member of the Hawaii State Bar Association (HSBA) and the Hawaii State Bar Association (HSBA).

Cost of Tuition (Continued from cover)

To help you with tuition costs, we offer a 1.74% Annual Percentage Rate (APR)* Education Loan. Fill out an application on our website at www.hawaiischoolsfcu.org and fax it to 538-3231 or drop it off at our Downtown Branch. We will let you know within a day or two if you are approved for the loan. Once the loan is approved, we will provide an official check payable to the educational institution of your choice. The process is fast, simple, and convenient. Don't delay. Apply now to get your Hawaii Schools FCU Education Loan today!

For more information on our Education Loan, call our Lending Department today at 521-0302.

*APR is Annual Percentage Rate. Lowest rate for an Education Loan is 1.74% APR (based on credit worthiness) for twelve (12) months. Includes a 0.25% (quarter-percent) discount for existing/returning borrowers. Other rates, terms, and payment options available. Subject to credit review and subject to change. Funds must be payable directly to an educational institution.

Imagine \$3,000 or more in cash!

Reward yourself and take a trip to your favorite destination. Whether it's to Japan, China, Australia, Paris, Disneyland or Las Vegas, we can help to get you there, or put spending money for whatever you need into your pocket.

Right now, you could get \$3,000 in cash for just 24 monthly payments of \$131*. Fill out a loan application on our website at www.hawaiischoolsfcu.org and fax it to 538-3231 or drop it off at our Downtown Branch. We will notify you within a day or two if you are approved for the loan and upon closing, you could have the cash in your hands that same day.

Get excited and apply for a Personal Loan today! For more information on our Personal Loan product, call our Lending Department at 521-0302.

*Low monthly payment of \$131 is based on a \$3,000 loan at 4.49% annual percentage rate (your rate/payment may be lower based on credit worthiness) for twenty-four (24) months. Other rates, terms, and lower payment options available. Subject to credit review and subject to change.



Reward yourself with the trip you always wanted!

Japan, Las Vegas, Paris, Australia, Disneyland, China

Get **\$3,000** or more in cash today for just **24** low monthly payments* of **\$131**. Call us at 521-0302 to apply for a Personal Loan now!

HAWAII SCHOOLS FEDERAL CREDIT UNION

HSFCU Employees and Members Donate Over 660 lbs. of Food

The employees and members of Hawaii Schools Federal Credit Union made an outstanding donation of 660 pounds of food to the Hawaii Foodbank's 23rd Annual Food Drive. Donations were collected at the credit union over a one (1) month period. Thank you to everyone who contributed – your gift has helped to feed Hawaii's hungry.



Pictured from left to right: Teller Brian Sajona, Branch Manager Paul Arakawa, Teller Maylen Marquez, and Teller Sonja Gilman.

Use the Equity in Your Home This Summer to Save You Money

With Summer here, now is the perfect time to use the equity in your home to invest in a photovoltaic system, a new roof, a solar water heater, or to buy other energy efficient appliances to help lower your utility bills and save you lots of money in the long run.

Apply for a Home Equity Line of Credit (HELOC) with Hawaii Schools Federal Credit Union today! Our HELOC currently offers a 4% (four-percent) annual percentage rate that is fixed for five (5) years with no closing costs or fees, and is the best rate in town. Compare our rates and product and you will see why our HELOC is always a smart decision.

For an application and comprehensive information on our HELOC product, go to our website at www.hawaiischoolsfcu.org. Once you complete the application, drop it off to our Downtown Branch or fax it to 538-3231. Should you have any questions, call our Lending Department at 521-0302 and someone will be happy to help you.



WELCOME TO HOME EQUITY LINE OF CREDIT CAFE

MENU:

Standard Variable Rate 5.00% APR

TODAY'S SPECIALS:

1-Year Fixed 1.00% APR

3-Year Fixed 3.00% APR

5-Year Fixed 4.00% APR

SALADS & SANDWICHES

- Best Rates Salad
- Longest Fixed Term Salad
- No Closing Costs Sandwich
- Easy Access Hoagie
- Free Checks Panini

DRINKS

- Instant Access Tea
- No Fees Freeze
- Stability Smoothie
- Locked-In Latte

HAWAII SCHOOLS FEDERAL CREDIT UNION

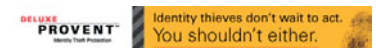
Effective August 9, 2012, the fee for returned items will increase to \$15. For a copy of our Schedule of Fees, please visit our Downtown Branch or call 521-0302.

Community Service Leadership Certificate of Appreciation

For the second year in a row, Hawaii Schools FCU participated in the IRS Volunteer Income Tax Assistance (VITA) Program, a cooperative effort by the Internal Revenue Service (IRS) to provide free income tax preparation assistance to low-income individuals, handicapped or elderly. Our Controller, Son Do assisted 160 individuals (members and non-members), for a total of \$214,653 in tax refunds and helped the credit union gain 53 new members via its partnership with the Hawaii Alliance for Community-Based Economic Development (HACBED). The IRS presented the credit union and Son with a Community Service Leadership Certificate of Appreciation for his efforts for the VITA Program.



Deluxe ID TheftBlock® to Deluxe Provent® Identity Theft Protection



Starting August 1, 2012, all members who currently have Deluxe ID TheftBlock® Basic or Plus protection will be converted automatically to Deluxe Provent® Identity Theft Protection; a new and improved identity theft protection with stronger recovery solutions and more proactive services for victims of identity theft. You will not need to do anything in order to be converted over to the new program.

As more information becomes available on this new and improved protection we will be sure to make it available to you.

Hawaii Schools Federal Credit Union currently provides free Deluxe ID TheftBlock® Basic Coverage to members who have a checking account with a minimum direct deposit of \$500 per month. For a low monthly fee of \$4.49, members may obtain Deluxe ID TheftBlock® Plus Coverage for additional coverage.

For more information on our current identity theft coverage, please visit www.deluxe-idtheftblock.com or call 1-800-839-9193, Monday-Friday, 8am–11pm, Eastern Time and Saturday, 9am–6pm Eastern Time.