

Featuring ... The Musically Talented, Henry Miyamura



In this quarterly newsletter, we feature a member with the gift of music: Director and Conductor of Hawaii Youth Symphony, Henry Miyamura.

One day, as a young boy, Henry Miyamura's mother took him to the Palama Gakuen (school) where he heard the Club Nisei Orchestra performing with singers. He wasn't too interested in these singers but was fascinated with the sound of clarinet in the orchestra. He took a liking to the clarinet and decided in the seventh grade to join the band class and take up clarinet. The Band Director then, William Baptiste would not allow the students to start playing their instruments until they have learned the basic theory prior to playing an instrument. If they were not able to read music, they would not be allowed to play their instruments. As fate had it, Henry did well in his test and was allowed to play the clarinet. As a result of much practice two years later he became first chair in the Central Intermediate Band.

In high school at McKinley, he was a member of the McKinley Band for three years and a soloist with the band under Richard Lum. Richard Lum was instrumental in persuading Henry to pursue a career in music.

He went to the Eastman School of Music, professional school within the University of Rochester established by George Eastman who was a founder of Eastman Kodak Company. It was there he met his wife Marianne who was a Chicago native. She was a piano major and Henry was a clarinet major. After college they married in Chicago in 1964 and moved back to Honolulu where they had three children.

Henry taught band in Niu Valley intermediate for two years and then taught band at McKinley High School from 1963-1978. 1978 to 2013 he was a Professor of Music and conducting the University of Hawai'i Orchestra. Concurrently, he was a principal clarinet with the Honolulu Symphony and later became the Assistant Conductor of Honolulu Symphony Orchestra.

In 2001, he was awarded the prestigious Alfred Preis Award by the Hawaii Alliance for Arts Education for his lifetime commitment to arts and education in

Hawaii. He was also the recipient of the 2007 Governor's Award for Fine Arts. Also he was awarded from the American Symphony League for having one of the top ten Honolulu Symphony Youth Concert for major symphonies in the United States.

It was March 28, 1962, needing a car; he applied for an auto loan from Hawaii Schools FCU (then Oahu Teachers No. 2 Credit Union). Hawaii Schools FCU was in the Linakona School by McKinley High School.

Henry recalls a story that he will never forget about this credit union. One Friday he needed cash because he was going to get married on the weekend. He forgot to go to the credit union on that particular Friday and he knew the credit union would be closed on the weekend. He called Mr. Kuniyuki who was head of the credit union at that time. Henry said he never forgot what Mr. Kuniyuki did for him. Mr. Kuniyuki went down to the credit union and opened it up for him. Henry wrote a check, filled out the forms, and Mr. Kuniyuki gave him the cash. The reason why Hawaii Schools FCU is his primary institution is because of what the credit union has done for him and all of the tellers are so friendly.

Life is wonderful for Henry. He still works with the Hawaii Youth Symphony, he plays in a Dixieland Band for senior citizens, loves to do wood work, goes to the Nuuanu YMCA seven days a week where he rides the bicycle for forty-five minutes and works out on the weight machines, spends time with his two grandchildren, and loves to travel especially to wineries like Napa and Sonoma.

One piece of advice that Henry wants to give to our members is, "Think young and keep moving."

\$200 Reward for Your Next Auto Loan

For a limited time only... bring your auto loan of \$10,000 or more to Hawaii Schools Federal Credit Union and we will pay you \$200. YES... \$200!

Plus, if you refer someone and they bring their auto loan of \$10,000 or more to us, you get \$25 just for referring* them. It is that simple!

For more information on this auto loan promotion, please call our Lending Department at 791-6211. Certain restrictions apply.

*Twenty-five (\$25) dollars to be given to the referrer when the auto loan is closed and funded. Must meet membership requirements. Limited time offer and subject to change.

Savings Dividend Rates*

| | |
|--|--------------------|
| Savings** | |
| \$25.00 to \$9,999.99 | 0.15% APY |
| \$10,000.00 to \$49,999.99 | 0.15% to 0.19% APY |
| \$50,000.00 and Over | 0.19% to 0.25% APY |
| Holiday Club Savings ¹ | 1.00% APY |
| Individual Retirement Account (IRA) | |
| \$0.00 to \$9,999.99 | 0.30% APY |
| \$10,000.00 to \$49,999.99 | 0.30% to 0.38% APY |
| \$50,000.00 and Over | 0.38% to 0.50% APY |
| Individual Retirement Account (IRA) Share Certificate ¹ | |
| 1 Year Term | 0.50% APY |
| 2 Year Term | 0.60% APY |
| 3 Year Term | 0.70% APY |
| 4 Year Term | 0.80% APY |
| 5 Year Term | 1.00% APY |
| Share Certificate ¹ | |
| 6 Month Term | 0.25% APY |
| 12 Month Term | 0.35% APY |
| 24 Month Term | 0.45% APY |
| 36 Month Term | 0.55% APY |
| 48 Month Term | 0.75% APY |
| 60 Month Term | 0.95% APY |
| Super Saver Certificate Share Account ² | |
| 12 Month Term | 3.00% APY |

Personal Loan Product Rates*

| | |
|---------------------------------------|--------------|
| Share Secured Loans ³⁴ | |
| Borrowing \$45,000.00 and Over | 2.00% Margin |
| \$30,000.00 to \$44,999.99 | 2.50% Margin |
| \$15,000.00 to \$29,999.99 | 2.75% Margin |
| \$14,999.99 and Lower | 3.00% Margin |
| Personal Loan ⁴⁵ | 2.74% APR |
| Tuition Loan ⁴⁵ | 1.74% APR |
| New & Used Vehicle Loan | |
| New Vehicle Loan ⁴⁵ | 1.70% APR |
| Used Vehicle Loan ⁴⁵ | 1.70% APR |
| Overdraft Line of Credit ⁷ | 8.00% APR |
| Visa Credit Cards ⁶ | |
| Visa Gold Credit Card | 9.50% APR |
| Visa Platinum Credit Card | 5.90% APR |

Real Estate Loan Product Rates*

| | |
|---------------------------------|-----------|
| Home Equity Line of Credit | |
| Loan-To-Value 80% ⁷⁸ | |
| 1-Year Rate Fixed | 1.00% APR |
| 3-Year Rate Fixed | 3.00% APR |
| 5-Year Rate Fixed | 4.00% APR |
| Loan-To-Value 90% ⁷⁸ | |
| 1-Year Rate Fixed | 6.00% APR |
| 3-Year Rate Fixed | 6.00% APR |
| Fixed-Rate Mortgage Loans | |
| Loan-To-Value 80% ⁹ | |
| 5-Year Term, No Points | 3.75% APR |
| 7-Year Term, No Points | 4.00% APR |
| 10-Year Term, No Points | 4.25% APR |
| 15-Year Term, No Points | 4.75% APR |
| Loan-To-Value 90% ⁹ | |
| 15-Year Term, No Points | 7.25% APR |

*APY is Annual Percentage Yield; APR is Annual Percentage Rate. Rates current as of 01-01-2014; subject to change. All credit union products & services subject to membership eligibility. All loan products subject to credit review. **Earn one or more of the noted APYs based on each portion of your average daily balance (ADB) that falls within each tier. This account is subject to a penalty for early withdrawal, which may result in forfeiture of accrued dividends. Holiday Club Savings accounts are subject to a maximum monthly deposit of \$200. Share Certificate accounts are subject to a minimum deposit of \$2,500. Super Saver Certificate Share Account: This account is subject to a penalty for early withdrawal, which may result in forfeiture of accrued dividends and is subject to a maximum opening deposit of \$1,000 and available for a 12-Month term only. Limited to one account per member with a Checking Account including a direct deposit arrangement. Other restrictions may apply. Limited time offer; subject to change or cancellation without notice. ³⁴Shared Secured loans will incur a rate of no more than 3.00 percentage points (what we call a Margin) above the posted Dividend Rate (APY) for the type of Savings or Share Certificate account pledged for collateral; based on average dividend rate for deposit pledged. ⁷⁸Lowest available rate for a 3-year term loan on Vehicle Loans and a 1-year term loan on Personal and Tuition Loans including a 0.25% (quarter-percent) discount for existing/renewing members. Other rates and terms available. ⁹Based on credit standing, loan rates may vary up to 17.00% APR for a Tuition Loan or 18.00% APR for all other loans. Vehicle Loan amount maximum for all vehicle loans are based on the value of the vehicle. ⁶Visa Gold and Platinum Credit Cards are subject to underwriting guidelines. Visa Platinum Credit Card's minimum credit line is \$5,000. 5.90% APR introductory rate for a period of six (6) billing cycles. Standard purchase rate is 7.90% APR. APRs are the lowest available rates including a 0.25% (quarter-percent) off for existing/renewing members (if applicable). For residential, owner-occupied, fee simple properties in the State of Hawaii; for refinancing or advancing equity of an existing home, and not for purchase of a new home. Lowest available rate subject to certain conditions. ⁷Current standard rate for 80% is 5.00% APR. Current standard rate for 90% is 6.00% APR. ⁹Lowest available rate subject to certain conditions. For residential, owner-occupied, fee simple properties in the State of Hawaii.



Hawaii Schools Federal Credit Union

233 Vineyard Street
Honolulu, Hawaii 96813
Phone: (808) 521-0302
Toll-Free: (866) 521-0302
Fax: (808) 538-3231
Monday, Tuesday, Thursday—8:30AM to 5:00PM
Wednesday—8:30AM to 4:00PM
Friday—8:30AM to 6:00PM
Saturday & Sunday—Closed

Reserve Your Seat for the 77th Annual Meeting & Banquet!

Bring your lucky charm and reserve your seat today for Hawaii Schools Federal Credit Union's 77th Annual Meeting & Banquet! Enjoy a night of Vegas-inspired games and activities, great prize giveaways, and a delicious 7-course Chinese dinner.

77TH ANNUAL MEETING & BANQUET

Schedule of Events

Saturday, April 19, 2014

**Outrigger Ala Moana Hotel
Hibiscus Ballroom, 2ND Floor**

4:15pm – Check-In for Business Meeting

4:30pm – Business Meeting

5:00pm – Check-In for Banquet

5:45pm – Dinner

7:00pm – Vegas-Inspired Games & Activities

9:30pm – Event ends

Space is limited so reserve your seats early on the inserted order form! Deadline for the order form and payment is Friday, **February 21, 2014**.

Should you need assistance or if you have any questions about the Annual Meeting & Banquet, please call Jana at 791-6229. Validation for self-parking at the Outrigger Ala Moana Hotel will be available.

Hawaii Schools FCU Donates Supplies to Rebuild Kinder Garden



Pictured: (Bottom right) Mrs. Jeanne Oliveira and her Kindergarten class with (from back left): Hawaii Schools FCU's Director of Business Development Carol Jones, Pauoa Elementary School Principal Sean Tajima, and Hawaii Schools FCU's Branch Manager Paul Arakawa.

On Friday, September 6, 2013, a story aired on the KHON2 Morning News about thieves vandalizing the Kindergarten classes' garden at Pauoa Elementary School. The Kindergarten students had been taking part in a gardening project called the *Kinder Garden*, to plant, grow, and harvest their own vegetables.

Hawaii Schools Federal Credit Union, a financial education partner with Pauoa Elementary School in the Kids Savings Project (a program that encourages children to start saving money at a young age), saw the news story and immediately reached out to the school to help.

On Wednesday, September 25, 2013, representatives from Hawaii Schools FCU surprised one of the Kindergarten classes with several organic vegetable seedlings and gardening supplies and tools requested by the school, to rebuild their garden. The expressions on the students' faces, as well as their teacher's, Mrs. Jeanne Oliveira, conveyed their excitement, gratitude and hope that the *Kinder Garden* would soon be rebuilt and flourishing once again!

Hawaii Schools FCU was one of several businesses in the community that helped to provide supplies and rebuild Pauoa Elementary School's Kinder Garden.



FREE Tax Return Preparation

Hawaii Schools Federal Credit Union will be participating again in the Volunteer Income Tax Assistance (VITA) program offering free* tax return preparation to those with household income of \$50,000 or less and are in need of assistance in preparing their personal tax returns.

Anyone who is interested in this service can make an appointment by calling 791-6224 starting **Tuesday, February 18, 2014 to Monday, March 31, 2014** during normal business hours.

**Free tax return preparation subject to eligibility.*

Get HSFCU Auto Financing at the Dealership via CUDL



If it is time for a new or newer automobile, go to any dealership on the island and let them know you would like financing done through Hawaii Schools Federal Credit Union and have them send it to us via CUDL.

What is CUDL? CUDL, pronounced "cuddle", is an acronym for Credit Union Direct Lending. It is a system that allows dealerships to assist you in obtaining

access to Hawaii Schools Federal Credit Union financing.

The process to buy, get you into your vehicle, and on the road is faster through a CUDL dealership because you do not have to physically come to Hawaii Schools Federal Credit Union and sign forms to get financing. The CUDL system has all of the necessary credit union information including, rates, terms, forms to fill out, etc. when you visit a participating CUDL dealership. Plus, if you are not a current Hawaii Schools Federal Credit Union member, the dealership will be able to sign you up right on the spot. It is that convenient!

Most new and used auto dealerships participate in CUDL. Please check with our Lending Department for participating dealerships.

For more information on how CUDL can help you, please call our Lending Department at 521-0302, then select option 4 or email:

Lending@hawaiischoolsfcu.org

Applications Available For a \$1,000 Edwin M. Kuniyuki Memorial Scholarship Award

Interested high school seniors who will be continuing their education at an accredited college or university located in the United States are invited to apply for the Edwin M. Kuniyuki Memorial Scholarship and be considered for a \$1,000 scholarship award.

Starting **Thursday, January 2, 2014**, application packets will be available for pick up from our Administration Office or may be obtained via our website homepage at www.hawaiischoolsfcu.org.

Completed applications must be received no later than **Friday, February 21, 2014**. You must be a member of the credit union at the time of applying. For additional information, please call Jana at 791-6229.